

FRAMPTON

SCHOLARS

Program Overview



FRAMPTON

SCHOLARS

The Frampton Scholars program (“the Foundation”) is for the benefit of children and/ or dependents of Frampton Construction Company, LLC employees. The foundation awards scholarships to selected recipients each year in an amount determined annually based on parameters given to the selection committee.

PROGRAM OVERVIEW // For Eligible Recipients

Eligibility Requirements

Applicants must meet all the following criteria to qualify:

- Applicant must be a dependent of the Employee and under the age of 24 years old at the application deadline date.
- Applicant’s parent or guardian must be an Employee at Frampton Construction Company for a minimum of 2 years at the application deadline date for their child/dependent to qualify for the scholarship.
- Applicant must have received or expects to receive a high school diploma or equivalent upon award disbursement.
- Applicant must be enrolling or enrolled for the first time in full-time undergraduate study at an accredited two-year or four-year college, university, or vocational school in the U.S. for the entire upcoming academic year.
- Dependents of Frampton Construction Company, LLC ownership are not eligible



FRAMPTON



SCHOLARS

AWARDS

Selection of Recipients

Scholarship recipients are selected based on academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of educational and career goals, unusual personal or family circumstances, and two recommendations. Financial need is not considered.

Notification

Applicants will be notified in late April.

Award Amounts

- If selected as a recipient, the student will receive a one-time award totaling between \$2,000 - \$10,000.
- Awards are not renewable and are limited to one per eligible recipient per year. Though, scholarship may be reapplied for in future periods if applicant still meets eligibility requirements.
- Awards are for undergraduate study only.
- Awards will be equally divided between semesters.

Payment of Scholarships

- The Spartanburg County Foundation processes scholarship payments on behalf of Frampton Scholars. Payment is made directly to the Recipient's accredited two-year, four-year college, university, or vocational school in early August.
- If the recipient drops out or ceases to be eligible for school, the scholarship will be revoked, and the institution will be instructed to return the scholarship funds to the Foundation.
- Scholarships will be awarded only for tuition and shall never exceed the amount of tuition. In such instances whereby the recipient receives other scholarships, or tuition is less than the awarded scholarship, any excess funds will be returned to the Foundation.

FRAMPTON

SCHOLARS

Obligations

Recipients must complete a Scholarship Acceptance Form and return it to Frampton CFO, Craig Calhoun for remittance to the Spartanburg County Foundation.

REQUIRED DOCUMENTS + STEPS FOR APPLICATION

- Completed Frampton Scholars Application
- Current, complete transcript of grades. Grade reports are not accepted. Unofficial or online transcripts must display the student's name, school name, grades, and credit hours for each course and the term in which each course was taken.
- Two letters of recommendation are required. One must be from a student's current teacher or school administrator, and one from a non-relative who can vouch for a recipient's character, work ethic, and integrity.
- Interview with the Frampton Scholars Selection Committee. The Selection Committee will initiate the scheduling of the interview.



FRAMPTON

SCHOLARS



PROGRAM OVERVIEW // Foundation Administration

Selection Committee

Three to five persons independent from Frampton Construction Company, LLC will be nominated by the ownership group of Frampton Construction Company, LLC to form the selection committee.

Frampton Owners will participate as observers in the interview portion of the scholarship selection but will have no influence over scholarship selection.

Annual Determination of Funds Available

The selection committee will receive a financial report providing the funds available in the foundation for granting scholarships. The Foundation shall not be allowed to distribute funds that reduce the balance of the foundation to or below \$10,000. The Foundation will never distribute more than 30% of available funds, defined as those funds above the \$10,000 minimum balance requirement, in the Foundation. Based on the funds available, the Selection Committee may award as many scholarships as possible for a given year, with the minimum scholarships being \$2,000 and the maximum scholarship being \$10,000.

If there are no eligible recipients, the selection committee may elect not to award any scholarships.